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Question 1

Question Type: MultipleChoice

The intercompany accountants on the cloud project are trying to reconcile intercompany balances using the latest intercompany reconciliation report.

However, they have some concerns about the information presented in the report and want you to clarify the content in the standard reconciliation report.

What is included in the intercompany reconciliation report?

Options:

- A- It displays ledger balancing lines generated when the primary balancing segment (BSV) is in balance but not the second or third BSVs.
- B- It displays all clearing company balances for the period.
- C- It displays the intercompany receivables and intercompany payables lines generated for the provider and receiver of each intercompany transaction.

Answer:

C

Question 2

Question Type: MultipleChoice

Budgetary control for accounts 5020 and 5021 has a budget of \$90,000 USD each for the year 2012. The accounts also have balances on obligation of \$10,000 USD for each and an expenditure of \$20,000 USD for each.

A Fund of \$50,000 USD is available for account 5020 only. You have run the Encumbrance Year End Carry Forward process for obligation from the last period of the year 2012 to the first period of year 2013.

Which statement is true?

Options:

- A- If you have included 5020 and 5021 in the encumbrance rule, then only the obligation of \$10,000 USD will be carried forward.

B- The Encumbrance Year End Carry Forward process will run for all the accounts to carry forward the general ledger balances.

C- If you have included 5020 and 5021 in the encumbrance rule, then obligation \$10,000 USD and expenditure \$20,000 USD only will be carried forward.

D- If you have included 5020 and 5021 in the encumbrance rule, then budget balances \$90,000 USD, obligation \$10,000 USD, and expenditure \$20,000 USD only will be carried forward.

E- If you have included 5020 and 5021 in the encumbrance rule, then budget balances \$90,000 USD, obligation \$10,000 USD, and expenditure \$20,000 USD, and the funds available \$50,000 USD will be carried forward.

Answer:

E

Question 3

Question Type: MultipleChoice

In Financial Cloud, which three reporting tools can be used to access General Ledger balances?

Options:

A- Oracle Transactions Business Intelligence

B- Oracle Enterprise Repository

C- Smart View

D- Financial Reporting Studio

E- Application Composer

Answer:

A, C, D

Question 4

Question Type: MultipleChoice

In a primary ledger, under the System options, in the Close section, the "Prevent General Ledger Period Closure When Open Subledger Periods Exist" option has been selected.

For which subledger can you opt out of the Period Close Checking feature by using the ORA_GL_INCLD_STRICT_PRD_CLOSE lookup?

Options:

- A- Accounts Payable
- B- Order Management
- C- Lease Accounting

Answer:

A

Question 5

Question Type: MultipleChoice

You are designing an approval rule where a specific person is required to approve the journal. Which two list builders should you use to achieve this?

Options:

- A- Supervisory Hierarchy approval routing
- B- Approval Group approval routing
- C- Resource approval routing
- D- Job Level Hierarchy approval routing
- E- Position Hierarchy approval routing

Answer:

B, C

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