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QUESTIONS & ANSWERS
DEMO VERSION
(LIMITED CONTENT)

Question 1

Question Type: MultipleChoice

Your client is involved in the sale of health, vehicle, and home insurance services. Currently, they process their transactions in a source system. You have been appointed as a consultant to implement Accounting Hub Cloud and standardize their accounting process. You decide to register their source system as a single application in Accounting Hub Cloud.

How many event classes will be generated by the system while registering the source system?

Options:

- A- Four
- B- Two
- C- One
- D- Three

Answer:

C

Question 2

Question Type: MultipleChoice

You are tasked with troubleshooting a Create Accounting error.

What is the first step you need to take to use the Diagnostics Framework features?

Options:

- A- Set the 'SLA: Enable Diagnostic' profile option
- B- Run Create Accounting again to generate journal entries for the events that ended in error
- C- Submit the Accounting Event Diagnostics process
- D- Run the Accounting Events Diagnostic report

Answer:

A

Question 3

Question Type: MultipleChoice

Given the business use case:

"New Trucks" runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, "New Trucks" may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company "Fix Trucks" that maintains its own profit and loss entity. "New Trucks" and "Fix Trucks" are located in the same country and share a chart of accounts and accounting conventions.

How many ledgers are required to be set up?

Options:

- A- One primary ledger
- B- One primary, one secondary ledger
- C- Two primary ledgers
- D- One primary, one reporting currency ledger

Answer:

A

Question 4

Question Type: MultipleChoice

Your client is involved in the sale of health, vehicle, and home insurance services. Currently, they are processing transactions in a source system, and you have been appointed as a consultant to implement Oracle Cloud Accounting Hub to standardize the accounting process. You have decided to register the source system as a single application in Accounting Hub.

How many event classes will be generated by the system while registering the source system?

Options:

- A- Four
- B- Three
- C- One
- D- Two

Answer:

C

Explanation:

Topic 2, Challenge Exam Simulation

Question 5

Question Type: MultipleChoice

Your customer has four external systems to manage their home loan, auto loan, consumer loan, and personal loan businesses. They have decided to implement Accounting Hub to import the transactional data for generating journal entries from these source systems. While evaluating different possibilities, they ask you to provide your suggestion on sharing accounting rules for these external systems.

Which implementation setup allows the sharing of accounting rules for all four external systems?

Options:

- A- One subledger for all four source systems
- B- Four subledgers, one for each source system
- C- Two subledgers, one for home loan and auto loan and another for consumer loan and personal loan
- D- Three subledgers, one for home loan and auto loan, the second for consumer loan, and the third for personal loan

Answer:

A

Question 6

Question Type: MultipleChoice

You are tasked with identifying the reason for a user from your client organization not being able to submit the job that imports the transaction data for accounting and posting in General Ledger.

You realize that a duty role needs to be associated with a job role for authorizing the access to import the accounting transactions process.

Which duty role would you suggest?

Options:

- A- Accounting Hub Import Duty Role
- B- Accounting Hub Create and Post Journal Entry Duty Role
- C- Accounting Hub Create Accounting Duty Role
- D- Accounting Hub Integration Duty Role

Answer:

D

Question 7

Question Type: MultipleChoice

Your client provides loans to its customers. You are appointed as a consultant to implement Accounting Hub Cloud to standardize the accounting process. Your customer wants to retrieve the segment values for the debit and credit side of journal entries based on different criteria.

You decide to create a mapping set to retrieve the value of the cost center segment based on loan type as an input source. Your client wants the values to be validated from a list while creating the input and output mappings.

Which TWO options allow the validation of input values on mapping sets?

Options:

- A- Chart of accounts segment
- B- Value sets
- C- Segment values
- D- Lookup types

Answer:

B, D

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