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QUESTIONS & ANSWERS  
**DEMO VERSION**  
*(LIMITED CONTENT)*

# Question 1

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Question Type: MultipleChoice

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Which two options are not task attributes for financial task structure?

## Options:

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- A- Task Type
- B- Service Type
- C- Work Type
- D- Chargeable Flag
- E- Scheduled Dates

## Answer:

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B, D

## Explanation:

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Incorrect:

Not A: Task types assign default attributes to tasks and control how Oracle Projects processes tasks. Task types specify basic task attributes.

Not C: Work types represent a classification of work. You use work types to classify both actual and scheduled work.

Not E: Oracle Projects uses start and finish dates to control processing, indicate estimated and scheduled duration, and serve as tools to evaluate project performance.

The start and finish dates at the project level are:

Actual: Actual dates when work on the project started and finished. You can use these dates to drive future timecard and earned value functionality.

(not E) Scheduled: Scheduled start and finish dates for the project.

Target: The expected lifespan of the project.

Estimated: A task manager's estimate of when work on the project will be started and finished.

Baseline: The baselined schedule

## Question 2

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Question Type: MultipleChoice

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An organization wants to consolidate work based billing across multiple projects (produce one invoice for a single customer based on multiple contract projects). Which two methods will help them accomplish this?

### Options:

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- A- Create draft Invoices against individual projects, and consolidate them in Receivables.
- B- Create a program. All costs will roll up to the program level and the program can be billed.
- C- Run the invoice consolidation concurrent request to produce a single invoice.
- D- Carry out billing against top tasks across any projects with the same Service Type.
- E- Use inter-project billing so that individual contract projects invoice a single project which, in turn, bills the customer.

### Answer:

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A, C

### Explanation:

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C: Consolidated Invoicing allows you to consolidate multiple project invoices into one single invoice.

## Question 3

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Question Type: MultipleChoice

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Identify the correct setup to Integrate Project costing with Oracle Inventory.

### Options:

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- A- 1. In Oracle Inventory, enable Project Cost Collection for each organization.  
2. In Oracle Projects, define an expenditure type with class 'Inventory.'  
3. Define the project related transaction source in Oracle Inventory.
- B- 1. Set up Oracle Project Manufacturing.  
2. In Oracle Projects, define an expenditure type with class 'Inventory.'

3. Define the project-related transaction source in Oracle Inventory.
- C-**
1. In Oracle Inventory, enable Project Cost Collection for each organization.
  2. In Oracle Projects, define an expenditure type with class 'Inventory.'
  3. Define the project-related transaction type in Oracle Inventory.
- D-**
1. Oracle Project Manufacturing must be set up.
  2. In Oracle Inventory, enable Project Cost Collection for each organization.
  3. Define the project-related transaction source in Oracle Inventory

### Answer:

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C

### Explanation:

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#### \* Integrating Projects with Inventory without Project Manufacturing

You can implement Inventory to Projects integration so that you can issue from inventory to projects without installing Project Manufacturing. To implement this integration, follow these steps:

1. Enable Project Cost Collection. In the Organization Parameters window in Oracle Inventory, enable the Project Cost Collection Enabled box. See Defining Costing Information, Oracle Inventory User's Guide.
2. Create a Project-Enabled Transaction Type.
3. Set the INV: Project Miscellaneous Transaction Expenditure Type Profile Option. In Oracle Inventory, set the value of this profile option to User Entered. With this setting, You must enter expenditure types for project miscellaneous transactions.
4. Create an Inventory Expenditure Type. In Oracle Projects, create an expenditure type with the transaction type class Inventory.

#### \* Oracle Inventory Integration

The following steps are required for Oracle Inventory integration:

1. Install and implement Oracle Inventory
2. Define project-related transaction types in Oracle Inventory

Oracle Projects Implementation Guide

## Question 4

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Question Type: MultipleChoice

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A project has two customer billing elements. One part of the project is based on a fixed fee and the other part is a variable based on a cost plus basis. The customer requires separate invoices for fixed fee elements and variable works elements. How can agreements be used to provide separate invoices?

### Options:

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- A- Create each element as a top task and implement top task billing for the project.
- B- Create each element as a top task on the project and create an agreement for variable works and one for fixed fee. Then fund the project at the top task level.
- C- Have one agreement and create an invoice grouping rule in Accounts Receivable.
- D- Create one agreement and fund the project.
- E- Use billing events and create separate events per purchase order.

### Answer:

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B

### Explanation:

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One Customer, Multiple Agreements

Use multiple agreements when you have one customer, but a requirement to create a separate invoice for each top task.

You can use this method to accrue revenue cost-to-cost or impose hard or soft revenue limits by task, as well as automatically create separate invoices by task.

To create separate invoices by task, you must use a different agreement to fund each task. If you use more than one agreement for a single task, the agreements are used according to the precedence described earlier for projects.

## Question 5

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Question Type: MultipleChoice

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A project is enabled for Burdening by setting up a burden schedule at the project type level. A Miscellaneous expenditure Item is charged to the project with a raw cost of \$100 and expenditure type "Overhead." The "Overheads" expenditure type is excluded from all cost bases in the burden structure. What happens when the "PRC: Distribute usage and Miscellaneous Costs" program is run for this project?

### Options:

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A- The program errors with the message 'Missing Expenditure type.'

B- The program completes successfully; Raw Cost = \$100, Burden Cost= \$0, Total Burdened cost = \$100.

C- The program completes successfully; Raw Cost = \$100, Burden Cost= \$100, Total Burdened cost = \$100.

D- The program completes successfully; Raw Cost = \$100, Burden Cost= \$0, Total Burdened cost = \$0.

### Answer:

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C

### Explanation:

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Note:

\* Distribute Usage and Miscellaneous Costs

The process computes the costs and determines the default GL account to which to post the cost for expenditure items with the following expenditure type classes:

Usages

Burden Transactions

Miscellaneous Transactions

Inventory and WIP transactions not already costed or accounted

## Question 6

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Question Type: MultipleChoice

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The Profile option "PA: Cross Project User-Update" is set to "Yes" for a Projects module user. Which two statements apply?

### Options:

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A- The user must be named as a Key Member on a project to be able to see Summary Labor Costs.

B- The user will be able to update projects across all Operating Units.

C- The user will be able to update only the projects belonging to the same Operating Unit to which the user belongs.

D- The user view Summary Labor Costs for all projects.

E- The user must also have Organization Authority for all Operating Units to update all projects.

### Answer:

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B, E

### Explanation:

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PA: Cross Project User - Update: Enables users to update all project information. This applies only to the operating units the responsibility has access to through the MO: Operating Unit profile option or the MO: Security Profile profile option.

Note: Users whose responsibilities are associated with a cross business group access security profile can view and update project and resource information across all business groups in your enterprise.

## Question 7

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Question Type: MultipleChoice

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A customer has two operating units: US and Ireland. A project that is set in the Ireland operating unit requires the services of employees from the US operating unit. Identify three mandatory steps that must be completed for the employees in the US to enter their time on the project and for costs to be successfully distributed.

### Options:

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A- Set up Internal Billing Implementation options in US and Ireland.

B- Define provider controls in US and receiver controls in Ireland.

C- Set up a new transaction source to receive Intercompany transactions in Ireland.

D- For the project in Ireland, select 'Allow Cross Charges to all Operating Units within Legal Entity'.

E- For the project in Ireland, set up transaction controls to allow charges from other operating units.

### Answer:

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B, C, D

### Explanation:

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B: Provider and Receiver Controls Setup

For each provider operating unit or receiver operating unit involved in the cross charge, the

Provider/Receiver Controls window Provider Controls and Receiver Controls tabs specify:

The cross charge method to use to process intercompany cross charges and to override default cross charge method for inter-operating unit cross charges.

Attributes required for the provider operating unit to process intercompany billing to each receiver operating unit. This includes the Intercompany Billing Project and Invoice Group.

Attributes required for the receiver operating unit to process intercompany billing from each provider operating unit. This includes the supplier site, expenditure type and expenditure organization.

#### \* (C) Intercompany Billing Accounting

Companies choose the intercompany billing method largely due to legal and statutory requirements. When you use this method, Oracle Projects generates physical invoices and corresponding accounting entries at legal transfer prices between the internal seller (provider) and buyer (receiver) organizations when they cross a legal entity boundary or operating units.

#### \* (D) Overview of Cross Charge

When projects share resources within an enterprise, it is common to see those resources shared across organization and country boundaries. Further, project managers may also divide the work into multiple projects for easier execution and management. The legal, statutory, or managerial accounting requirements of such projects often present complex operational control, billing, and accounting challenges.

Oracle Projects enables companies to meet these challenges by providing timely information for effective project management. Project managers can easily view the current total costs of the project, while customers receive bills as costs are incurred, regardless of who performs the work or where it is performed.

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