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Question 1

Question Type: MultipleChoice

Which would you NOT expect to see in a Proposal Implementation Plan?

Options:

- A- A list of proposal owners
- B- The timescale for the inclusion of proposals
- C- A mechanism for review should progress fall below expectations
- D- A risk and sensitivity analysis of proposals

Answer:

D

Question 2

Question Type: MultipleChoice

When should an organization consider it necessary to fully embed MoV?

Options:

- A- MoV is running only on a project-by-project basis
- B- The scale of MoV applications become large and frequent enough to justify an internal delivery capability
- C- The organization anticipates that their MoV needs will be minimal and external resource can be procured on an 'as-needed' basis
- D- Senior Management ask to be convinced of the merits of MoV before committing to the process

Answer:

B

Question 3

Question Type: MultipleChoice

Which is a true statement describing the brainstorming technique?

Options:

- A- Generates a large volume of ideas in a short timeframe
- B- Focuses on eliminating ideas which may be unsuitable
- C- Analyses in detail a small number of options
- D- Enables team members to raise ideas anonymously

Answer:

A

Question 4

Question Type: MultipleChoice

Which statement regarding the Function Analysis Systems Technique is true?

Options:

- A- Functions should describe the features of a product rather than what it does
- B- A Primary Basic Function consists of one or more Higher Order Functions
- C- A Primary Basic Function consists of one or more Primary Supporting Functions
- D- Moving from the Higher Order Function to the Primary Basic Function answers the question 'How do we do this?'

Answer:

D

Question 5

Question Type: MultipleChoice

Which is MOST APPROPRIATE when estimating costs where the scope is uncertain?

Options:

- A- Wait until the scope is certain and then estimate
- B- Estimate only those areas where the scope is certain
- C- Start with an initial best guess estimate and update it as more information becomes known
- D- Develop a cost model and refine the scope to meet the cost model

Answer:

C

Question 6

Question Type: MultipleChoice

What is the principal output from allocation to categories and the idea selection matrix?

Options:

- A- A list of rejected ideas
- B- A list of ideas or options that should be developed further
- C- Plans to develop selected ideas into value improving proposals
- D- Approved value improving proposals

Answer:

B

Question 7

Question Type: MultipleChoice

Which describes the range of return on investment that has been demonstrated by US Government departments as a result of the application of MoV approaches?

Options:

- A- Less than 10 to 1
- B- Less than 20 to 1
- C- Less than 30 to 1
- D- More than 30 to 1

Answer:

D

Question 8

Question Type: MultipleChoice

Why should MoV align with an organisation's objectives?

Options:

- A- To minimise the costs of delivering the project
- B- To maximise benefits arising from the project
- C- To meet stakeholder expectations
- D- To avoid maximising value within one project that could diminish value across the wider programme

Answer:

D

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