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Questions and Answers

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QUESTIONS & ANSWERS
DEMO VERSION
(LIMITED CONTENT)

Question 1

Question Type: MultipleChoice

Which two transactions containing inventory items will post to COGS? (Choose two)

Options:

- A- Item Return
- B- Item Fulfillment
- C- Standalone invoices
- D- Invoices created from Sales Orders

Answer:

B, C

Question 2

Question Type: MultipleChoice

What is the order of steps for the NetSuite standard accounts receivable process?

Options:

- A- Approve Sales Order > Fulfill Sales Order > Bill Sales Order
- B- Approve Sales Order > Bill Sales Order > Fulfill Sales Order
- C- Fulfill Sales Order > Approve Sales Order > Bill Sales Order
- D- Bill Sales Order > Approve Sales Order > Fulfill Sales Order

Answer:

A

Question 3

Question Type: MultipleChoice

Which statement is true about budgets in NetSuite?

Options:

- A- budgets must be entered manually
- B- budgets can only be created for income and expense accounts
- C- budgets hold setting for expenses will prevent overspending
- D- Multiple budgets can be created for the same year and criteria

Answer:

D

Question 4

Question Type: MultipleChoice

Which two statements are true about setting up expense allocations? (Choose two.)

Options:

- A- The target must be one account
- B- The source must be one account.
- C- The target can be multiple accounts
- D- The source can be multiple accounts

Answer:

C, D

Question 5

Question Type: MultipleChoice

What account is used when you want to accumulate all customer payments to make a consolidated deposit at the end of a given day?

Undeposited accounts

Which statement is true about Customer Deposits?

Options:

- A- Customer Deposits are recorded as a liability.
- B- Customer Deposits post to Accounts Receivable.
- C- Customer Deposits must be created from a Sales Order.
- D- Customer Deposits can be linked to an unapproved Sales Order.

Answer:

A

Question 6

Question Type: MultipleChoice

Which two statements are true about intercompany expense allocations? (Choose two.)

Options:

- A- The target must be one subsidiary
- B- The source must be one subsidiary
- C- The target can be multiple subsidiary
- D- The source can be multiple subsidiary

Answer:

C, D

Question 7

Question Type: MultipleChoice

What are two considerations for managing multiple fiscal calendars? (Choose 2)

Options:

- A- A fiscal calendar can be used by multiple subsidiaries
- B- Periods are created separately for each fiscal calendar

C- Periods are shared across fiscal calendars

D- a subsidiary can have multiple fiscal calendars without multi-book

Answer:

A, C

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